

# **Submission Triage for Commercial Lines**

## Faster Quotes, Smarter Prioritization, Better Bind Rates

In commercial insurance, the first quote often wins. Fenris' Submission Triage helps carriers and wholesalers prioritize in-appetite submissions and return quotes faster without wasting time on unqualified risks. Whether you're seeing a flood of applications or capacity is tight, Submission Triage helps you focus on the submissions that matter.

### **Why It Matters**

- **Be First to Quote:** Submissions returned first have up to a 60% chance of binding
- Triage in Real Time: Score and prioritize each submission the moment it hits your system
- Prioritize In-Appetite Risk: Identify submissions worth quoting using enriched business data, financial stability indicators, and lead value prediction
- No System Overhaul: Built as a point solution that plugs directly into your workflow via API

#### The Fenris Advantage

- Risk Classification: Identify primary and secondary NAIC codes to assess and categorize risk across lines of business
- Business Profile Data: Estimate revenue, employee count, and operational scale, even for new businesses with limited public data
- In Appetite Triage Signals: Real-time enrichment and appetite matching with predictive scoring

Fenris takes the guesswork out of our commercial quoting. We're quoting faster and binding smarter VP of Operations, National Insurance Platform

#### **Real-World Impact**

A national insurance distributor partnered with Fenris to predict submission value and prioritize quoting efforts.

By identifying low-value submissions with 95% accuracy, they were able to:

- Enable underwriters to prioritize their workload
- Improve conversion rates on high-value opportunities
- Maximize quoting efficiency and ROI across teams

#### **Built for Speed and Scale**

- API-ready, SOC 2 compliant
- Sub-second response time
- No need to retrain in-house models
- Works with your intake portals, CRMs, and rating systems